

# EOD Snippets on Market

June 13, 2024

Index	Up/Down	(%)	Points	Index Closing
S&P BSE SENSEX	↑	0.27	204.33	76,810.90
NIFTY 50	↑	0.33	75.95	23,398.90
S&P BSE MIDCAP	↑	0.79	357.83	45,521.86
S&P BSE SMALLCAP	↑	0.89	445.83	50,678.94
S&P BSE 500	↑	0.52	179.96	34,884.01

Index	Open	High	Low	Close	52 W High	52 W Low
SENSEX	77,102.05	77,145.46	76,719.70	76,810.90	77,145.46	62,801.91
NIFTY	23,480.95	23,481.05	23,353.90	23,398.90	23,481.05	18,646.70

SENSEX Gainers	20	NIFTY Gainers	32	Sectors Posted Gain	18
SENSEX Losers	10	NIFTY Losers	18	Sectors Posted Loss	5
Advances		Declines		Advance/Decline Ratio	
BSE	2279	1601	11:8	104	
NSE	1594	1041	8:5	73	

Top 5 SENSEX Drivers				Top 5 Gainers & Losers (X – Sensex)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
M&M	2.7	HUL	-1.6	Teesta Agro Ind	20.0	Sanofi India	-35.1
Titan Company	2.7	ICICI Bank	-1.1	Selan Explore	20.0	SRG Securities	-20.0
Larsen	2.1	Axis Bank	-1.0	Odyssey Corp	20.0	JAFINANCE	-11.8
IndusInd Bank	1.6	Power Grid Corp	-1.0	Bharat Rasayan	20.0	Mihika Ind	-10.0
Tech Mahindra	1.4	Bharti Airtel	-0.8	IVP	20.0	SVS Ventures	-10.0

Top 5 NIFTY Drivers				Top 5 Gainers & Losers (X – NIFTY)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Shriram Finance	4.6	HUL	-1.6	Bharat Rasayan	20.0	Sanofi India	-35.3
HDFC Life	3.6	Axis Bank	-1.1	IVP	20.0	Felix Industrie	-10.0
Divis Labs	3.2	Britannia	-1.1	Kaya	20.0	Panache Digilif	-9.0
M&M	2.7	ICICI Bank	-1.1	Selan Explore	20.0	AVG Logistics	-5.2
Titan Company	2.7	Eicher Motors	-1.0	Winsol Engineer	20.0	Lakshmi Prec	-5.2

FII/FPI/DII trading activity across Indian Exchanges – CM (Rs. In Cr.)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	13-Jun-24	19,191.08	22,224.08	-3,033.00
DII	13-Jun-24	12,374.17	12,928.05	-553.88



Sectorial Contribution in SENSEX							
Index	(%)	Index	(%)	Index	(%)	Index	(%)
Realty	2.2	Auto	0.9	Manufacturing	0.5	Telecom	-0.9
Capital Goods	2.1	Services	0.8	Oil & Gas	0.5	FMCG	-0.5
Consumer Durables	2.0	Healthcare	0.7	TECK	0.5	Utilities	-0.4
Industrials	1.7	PSU	0.7	Financial Services	0.3	Bankex	-0.1
IT	1.1	Commodities	0.6	Power	0.2	Metal	-0.03
Consumer Discretionary	0.9	Energy	0.5	Infrastructure	0.2		

#### Sugar stocks zoom up to 17% after official says govt considering price hike:

Shares of sugar companies surged up to 14% in today's intraday trade. KCP Sugar & Industries Corp shares rose by 17.2%; Sakthi Sugars surged 14.2% at Rs 41.40 per share; Dalmia Bharat Sugar and Industries share price gained 9% at Rs 440.7 and Dhampur Sugar Mills soared 7.4% at Rs 254.20 per share. Others such as Prudential Sugar Corp, Piccadily Sugar & Allied Industries, Balrampur Chini Mills and the Ravalgaon Sugar Farm shot up by 4.8%, 4.9%, 5.1% and 5%, respectively. This came after reports emerged that the Government is considering raising the minimum selling price (MSP) of sugar for the upcoming 2024-25 season, commencing on 1st October. According to reports, a senior Government official stated that the revision is likely to apply to the next sugar season and not the ongoing one. The official said that the Government will propose a moderate increase, which will fall below the industry's request. The industry has been advocating for an MSP of sugar to be set between 40-41 rupees/kg. The official highlighted that although fair cane prices were announced in February, they will only take effect from the upcoming sugar season beginning on October 1. The sugar industry is optimistic that the Government will adjust the sugar MSP in line with the rise in cane fair and remunerative price (FRP), enhancing the sugar industry's liquidity and facilitating timely payments to cane farmers.

#### Whirlpool hit 52-week high on signing new marketing pact with HUL:

Shares of appliance maker Whirlpool soared as much 2.4% to hit a fresh 52-week high of Rs 1,836.50 per share today. The uptick in stock price came after the Whirlpool of India and Hindustan Unilever Ltd announced a new marketing alliance for Surf Excel, the laundry brand of the FMCG player. "The two trusted brands in the home care industry have collaborated to deliver superior cleaning performance and convenience to households. The integration of innovative technologies from both brands will help in delivering superior fabric care, improving the daily laundry process, and resulting in an enhanced customer experience," Whirlpool said in a statement. "Washing machine penetration in India is still in its nascent stages and a significant number of consumers are first-time buyers. Our partnership is an opportunity to leverage our combined strengths - the coming together of superior mechanical action, thermal action and chemical action to deliver expertise in the removal of stubborn stains," said Kumar Gaurav Singh, vice president of marketing at Whirlpool of India.

#### Arvind share price jumped 3% after workers call off strike at Santej plant:

Shares of Arvind rose as much as 3.48% to hit an intraday high of Rs 389 per share today. The uptick in share price came after the company announced that the strike at Santej plant by workers demanding wage hike has been called off. In an exchange filing, Arvind said, "We wish to inform you that the strike has been called off by the workers and operations of the company at Santej plant which were partially impacted due to strike are getting to normalcy." "The company has estimated potential loss of revenue of around Rs 180-200 crores (about 2% of consolidated revenue of FY 2024) and reduction in Ebitda of about Rs 60-65 crore (about 7% of consolidated Ebitda of FY 2024)," Arvind said in a statement. The strike, Arvind said, was declared illegal by the Labour Court vide an order dated June 6, 2024. On May 22, the company had intimated that the operations of one of the plants of the company situated at Santej, Gujarat were partially affected due to strike by workers demanding higher wages etc.

#### Paytm rallied 9% on partnership with Samsung; stock up 28% in one month:

Shares of Paytm's parent company One 97 Communications rallied 8.9% at Rs 438.95 in today's intraday deals. The recent surge in stock price came after the company on Thursday, revealed that it has partnered with Samsung to bring travel and entertainment services to Samsung wallet in India. This will allow Samsung wallet users to have seamless access to Paytm's flight, bus, movie and events booking services, the company said in an exchange filing. "Galaxy smartphone users using the Paytm app for flight, bus and movie bookings and the Paytm Insider app for event booking, will be able to add their tickets directly to Samsung Wallet using 'Add to Samsung Wallet' functionality," the company said in a statement.



Index	CMP @ 07.34 pm	Points Up/Down	(%) Up/Down
Gold	2,330.20	-24.60	-1.04
Silver	29.305	-0.962	-3.18
Brent Crude	82.77	0.17	0.21
WTI Nymex Crude	78.62	0.12	0.15
Natural Gas	3.008	-0.037	-1.22

Index	CMP @ 07.32 pm	Points Up/Down	(%) Up/Down
Asia Pacific			
Shanghai Composite	3,028.92	-8.55	-0.28
GIFT NIFTY	23,425.00	10.00	0.04
Nikkei 225	38,720.47	-156.24	-0.40
Hang Seng	18,112.63	174.79	0.97
Europe			
FTSE 100	8,192.20	-23.28	-0.28
DAX	18,443.09	-187.77	-1.02
CAC	7,781.03	-83.67	-1.08
America			
Dow Jones	38,463.93	-248.28	-0.64
S&P 500	5,429.09	8.06	0.15
Nasdaq Composite	17,719.26	110.82	0.63

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