

International News

[US factory orders post biggest gain in 11 months in April](#)

New orders for US factory goods posted their biggest increase in nearly a year in April, amid strong demand for commercial aircraft and a range of other goods. Factory orders surged 4.8 per cent, the largest rise since May 2025, after an upwardly revised 1.8 per cent advance in March, the Commerce Department's Census Bureau said on Wednesday (Jun 3). Economists polled by Reuters had forecast orders increasing 4.6 per cent, after a previously reported 1.5 per cent rise in March. Orders increased 6 per cent year on year in April. Manufacturing, which accounts for 9.4 per cent of the economy, is being underpinned by an artificial intelligence-spending boom, though the US-Israeli war with Iran poses a downside risk. The three-month conflict has severely disrupted the shipping of commodities, and raised the prices of goods such as energy, aluminum and fertilisers.

[EU, US committed to complying with trade deal, says U.S. trade chief Greer](#)

Both the European Union and the United States are committed to complying with their trade agreement, U.S. Trade Representative Jamieson Greer said on Wednesday after broad new tariff threats over forced labour rankled Washington's trade partners. After the two sides struck a framework agreement at U.S. President Donald Trump's Turnberry golf resort in Scotland last July, the EU is still in the process of ratifying the deal, prompting Trump to say he would impose "much higher" tariffs if the bloc does not implement its commitments by July 4. "Both sides are committed to compliance with the trade agreement," Greer told France 24 in an interview. "We think there is a lot of room for compliance on both sides," he added. Greer's comments came after the Trump administration proposed new tariffs of up to 12.5% on imports from 60 economies, saying they had failed to curb trade in goods made with forced labor, an assertion rejected by its trading partners. The EU was hit with 10% tariffs over the issue.

[US tariff doubling cut EU steel exports by 34%, steel body says](#)

EU steel exports to the U.S. have fallen by 34% since Washington hiked tariffs to 50%, with higher duties on derivative products such as washing machines and motorbikes also hitting European demand, steel industry association Eurofer said on Thursday. Steel exports to the U.S. fell to 1.94 million metric tons in the three quarters since the Trump administration doubled import tariffs on steel and aluminium from 25% a year ago. European Union producers exported 3.4 million tons to the United States in 2025, compared with 4.1 million tons in 2024 and 4.7 million tons in 2017, Eurofer said. That agreement, struck at President Donald Trump's Turnberry golf course in Scotland, sets out that the EU should remove its duties on most U.S. goods imports in return for a broad 15% U.S. tariff on EU exports.

| Indices | Prv cls | 1D(%) | 1M(%) | 3M(%) | 1Y(%) |
|--------------------|---------|-------|-------|-------|-------|
| Sensex | 74346 | -0.4 | -3.8 | -6.0 | -8.2 |
| Nifty | 23406 | -0.3 | -3.0 | -4.4 | -4.9 |
| Dow Jones | 50687 | -1.2 | 2.4 | 4.5 | 19.2 |
| S&P 500 Index | 7554 | -0.7 | 4.5 | 10.8 | 26.5 |
| NASDAQ | 26854 | -0.9 | 6.9 | 19.3 | 38.4 |
| FTSE | 10332 | -0.4 | -0.3 | -1.4 | 17.6 |
| Nikkei | 68402 | 2.5 | 14.9 | 26.1 | 81.2 |
| Hang Seng | 25633 | -1.6 | -0.6 | -0.5 | 9.0 |
| Shanghai Composite | 4084 | 0.2 | -0.7 | -0.9 | 21.5 |
| Brazil | 170331 | -2.2 | -9.1 | -7.0 | 23.8 |

| Sectoral (BSE) | Prv cls | 1D(%) | 1M(%) | 3M(%) | 1Y(%) |
|----------------|---------|-------|-------|-------|-------|
| Mid-cap | 46177 | -0.4 | -0.5 | 5.3 | 1.5 |
| Small-Cap | 52969 | 0.1 | 1.3 | 14.1 | 0.2 |
| Auto | 57477 | 0.0 | 0.1 | -3.1 | 9.8 |
| health | 46509 | 0.5 | 2.7 | 7.9 | 9.0 |
| FMCG | 17859 | -0.9 | -5.9 | -2.0 | -12.4 |
| IT | 28597 | -5.0 | 1.5 | -2.7 | -21.8 |
| PSU | 20832 | 0.5 | -5.0 | -3.5 | 5.7 |
| Bankex | 61096 | 0.9 | -1.1 | -7.4 | -2.6 |
| Oil & Gas | 26521 | -0.2 | -4.2 | -5.0 | -1.3 |
| Metal | 44300 | -0.1 | 4.1 | 14.0 | 44.5 |
| Capital Goods | 79355 | 0.1 | 1.7 | 16.4 | 12.2 |
| Reality | 5939 | -1.5 | -5.4 | 2.8 | -21.5 |

| Commodity Prices | Closing | 1D (%) | 1M (%) | 3M (%) | 1 Yr (%) |
|------------------|---------|--------|--------|--------|----------|
| Gold (₹/10gm) | 154332 | -0.8 | 2.1 | -7.1 | 59.9 |
| Silver (₹/Kg) | 262958 | -1.4 | 10.2 | 1.7 | 159.8 |
| Copper (\$/MT) | 14040.5 | 1.5 | 8.0 | 7.1 | 46.0 |
| Alum (\$/MT) | 3752.5 | 1.0 | 6.5 | 17.5 | 52.2 |
| Zinc (\$/MT) | 3641.5 | 1.8 | 8.9 | 9.8 | 35.0 |
| Nickel (\$/MT) | 19248 | 0.0 | -0.6 | 12.2 | 23.9 |
| Lead (\$/MT) | 2044.5 | 1.9 | 4.9 | 4.2 | 3.2 |
| Tin (\$/MT) | 57960 | 2.3 | 17.3 | 8.0 | 88.7 |
| LS Crude(\$/Bbl) | 96.02 | 2.4 | -0.5 | 36.2 | 57.5 |
| N.Gas (\$/mmbtu) | 3.214 | 1.5 | 4.5 | -7.7 | -24.6 |

| Rs/ US \$ | 03-June | 1D (%) | 1MFwd | 3MFwd | 1YFwd |
|-----------|---------|--------|-------|-------|-------|
| Spot | 95.71 | -0.5 | 0.29% | 0.89% | 2.98% |

| Currencies | Closing | 1D (%) | 1M (%) | 3M (%) | 1 Yr (%) |
|------------|---------|--------|--------|--------|----------|
| EUR-USD | 1.16 | 0.0 | -0.8 | -0.3 | 1.6 |
| USD-JPY | 160.04 | 0.0 | -1.7 | -1.9 | -10.8 |
| GBP-USD | 1.34 | 0.0 | -0.9 | 0.3 | -1.0 |
| USD- AUD | 0.71 | 0.0 | -0.5 | 0.7 | 9.8 |
| USD-CAD | 1.39 | 0.0 | -2.0 | -1.8 | -1.6 |
| USD-INR | 95.71 | -0.5 | -0.6 | -4.4 | -10.6 |

| ADR/GDR | Closing | 1D (%) | 1M (%) | 3M (%) | 1 Yr (%) |
|---------|---------|--------|--------|--------|----------|
| Cogni | 53.5 | -3.0 | 2.1 | -16.8 | -33.4 |
| Infy | 12.5 | -4.7 | -0.2 | -12.4 | -30.9 |
| Wit | 2.1 | -3.6 | 4.9 | -3.2 | -24.7 |
| ICICIBK | 25.5 | 0.9 | -3.5 | -13.9 | -24.2 |
| HDFCBK | 23.6 | 0.0 | -6.5 | -23.7 | -36.9 |
| DRRDY | 13.0 | -0.1 | -5.1 | -8.6 | -11.2 |
| TATST | 22.8 | 2.7 | 0.9 | 5.6 | 23.2 |
| AXIS | 64.5 | -0.8 | -3.6 | -11.0 | -6.1 |
| SBI | 100.6 | 1.1 | -10.7 | -19.6 | 6.6 |
| RIGD | 54.6 | -1.1 | -10.2 | -6.2 | -16.9 |

| Crypto | Closing | 1D (%) | 1M (%) | 3M (%) | 1 Yr (%) |
|---------|---------|--------|--------|--------|----------|
| Bitcoin | 65633.2 | 1.1 | -17.9 | -10.5 | -37.3 |
| Ether | 1844.7 | 3.7 | -21.5 | -14.2 | -29.2 |

| Rs Cr | Buy | Sell | Net |
|--------------------|-----------|-----------|-----------|
| DII Prov (03-June) | 17,530.00 | 11,789.11 | 5,740.89 |
| FII Prov (03-June) | 17,053.63 | 22,670.19 | -5,616.56 |



| Others | Closing | 1D (%) | 1M (%) | 3M (%) | 1 Yr (%) |
|--------------------|---------|--------|--------|--------|----------|
| US10yr | 4.5 | 1.2 | 2.9 | 10.7 | 0.9 |
| GIND10YR | 7.0 | 0.2 | 0.1 | 5.2 | 12.3 |
| \$ Index | 99.5 | 0.3 | 1.4 | 0.5 | 0.3 |
| US Vix | 16.1 | 1.8 | -5.5 | -31.9 | -9.2 |
| India Vix | 16.3 | 6.0 | -11.8 | -5.0 | -1.7 |
| Baltic Dry | 3205.0 | -0.5 | 17.4 | 43.0 | 124.1 |
| Nymex (USD/barrel) | 96.0 | 2.4 | -5.8 | 28.8 | 51.4 |
| Brent (USD/barrel) | 97.3 | 1.4 | -10.0 | 19.5 | 48.3 |

| F&O Statistics | 03-June | 02-June |
|---------------------------|---------|---------|
| Open Interest Index (Cr.) | 67423 | 63418 |
| Open Interest Stock (Cr.) | 536755 | 535519 |
| Nifty Implied Volatility | 14% | 14% |
| Nifty Put Call Ratio (OI) | 1.01 | 1.04 |
| Resistance (Nifty Fut.) | 23550 | 23720 |
| Support (Nifty Fut.) | 23100 | 23350 |
| Resistance (Sensex) | 74800 | 75350 |
| Support (Sensex) | 73450 | 74250 |

| Turnover Data ₹ Cr. | 03-June | 02-June |
|----------------------------|---------------|---------------|
| BSE Cash | 8559 | 8827 |
| NSE Cash | 135352 | 143327 |
| Index Futures (NSE) | 32597 | 21997 |
| Index Options (NSE) | 53079 | 92357 |
| Stock Futures (NSE) | 77367 | 80844 |
| Stock Options (NSE) | 7163 | 6875 |
| Total F&O (NSE) | 170206 | 202074 |

| NSE Category-wise turnover for the 01 June 2026 | | | |
|---|---------------|---------------|----------|
| Client Categories | Buy | Sell | Net |
| DII | 14947 | 10919 | 4028 |
| RETAIL | 48613 | 46378 | 2235 |
| OTHERS | 69113 | 75375 | -6263 |
| Total | 132672 | 132672 | 0 |

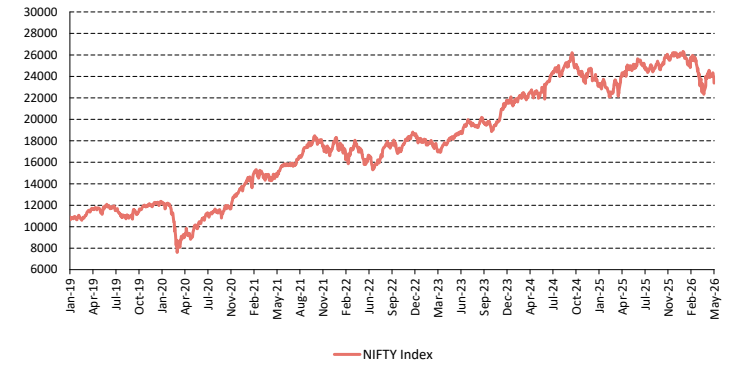
| Margin Trading Disclosure 02-06-2026 | | ₹ In Lakhs |
|--|--|------------|
| Scripwise Total Outstanding on the BOD | | 12705282 |
| Fresh Exposure taken during the day | | 420366 |
| Exposure liquidated during the day | | 438260 |
| Net scripwise outstanding at the EOD | | 12687388 |

Valuation Snapshot

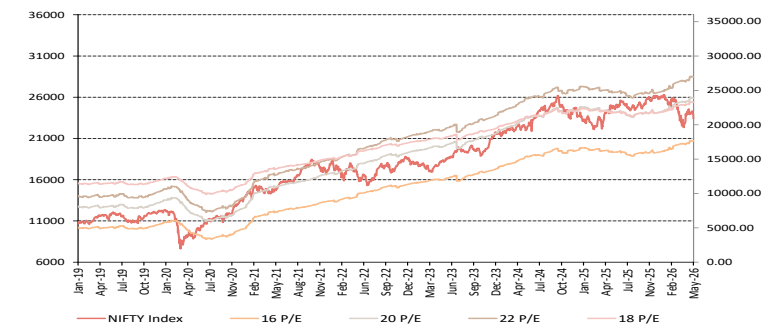
| Indices | P/E | | P/BV | | ROE |
|---------------|-------|-------|-------|-------|-------|
| | FY26E | FY27E | FY26E | FY27E | FY26E |
| NIFTY | 19.1 | 16.6 | 2.7 | 2.4 | 14.4 |
| SENSEX | 18.9 | 16.4 | 2.7 | 2.4 | 14.7 |
| CNX 500 | 20.2 | 17.4 | 3.0 | 2.7 | 14.4 |
| CNX MIDCAP | 27.1 | 24.3 | 3.9 | 3.6 | 14.1 |
| NSE SMALL-CAP | 24.6 | 19.5 | 2.9 | 2.6 | 11.6 |
| BSE 200 | 20.4 | 18.0 | 3.0 | 2.7 | 14.4 |
| BANK NIFTY | 13.5 | 11.4 | 1.7 | 1.5 | 11.8 |
| CNX IT | 17.7 | 16.0 | 4.6 | 4.3 | 26.0 |
| CNX PHARMA | 31.5 | 28.5 | 4.2 | 3.8 | 12.8 |
| CNX INFRA. | 23.7 | 19.5 | 2.8 | 2.5 | 12.0 |
| CNX FMCG | 26.7 | 29.9 | 7.7 | 7.3 | 31.2 |

Source: Bloomberg

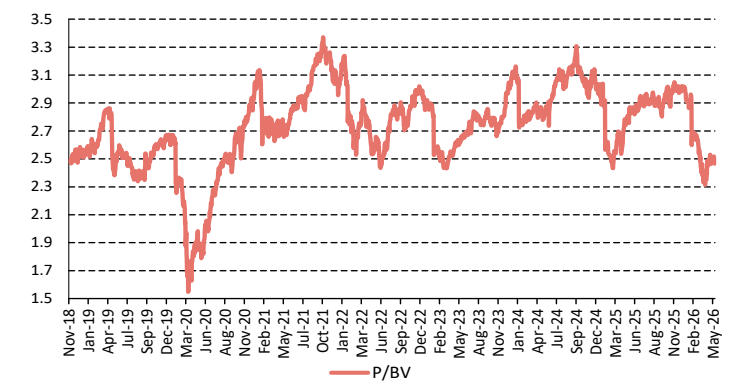
Nifty



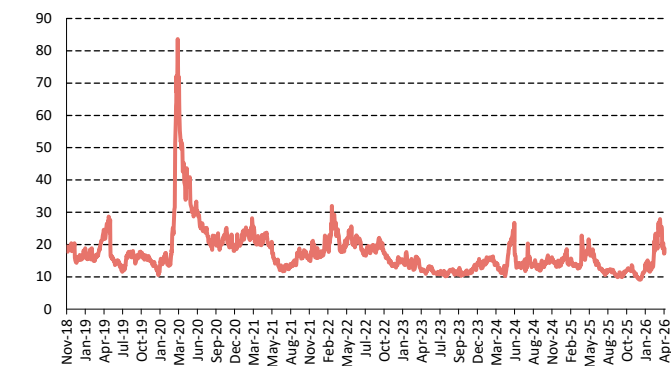
Nifty-One year forward P/E



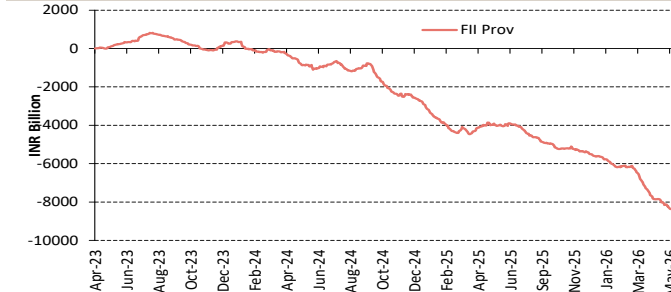
Nifty-One year forward P/BV



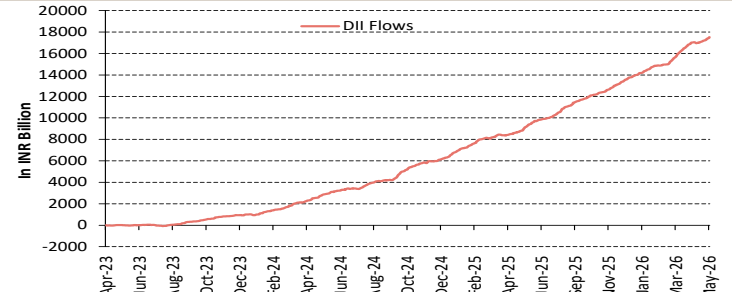
INDIA VIX



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[LNG prices could go higher in significant volatility, Uniper executive says](#)

Liquefied natural gas (LNG) prices could rise further in significant volatility than experienced so far during the Iran war if supply disruptions coalesce with hot weather in Asia and European storage refill needs, Uniper's chief executive for the Middle East, John Roper, said on Wednesday. The current supply disruptions have hit Asian countries excluding China harder than Europe so far, and the consequences will be felt until at least 2030 as the closure of the Strait of Hormuz and damage to facilities took most of the LNG supply growth from 2025-2026 off the market, Roper said. However, new projects due to come online in 2027-2028 will in the medium term provide a more balanced market despite the short-term problems gas markets are facing, Roper told the S&P Global Energy Middle East Petroleum and Gas Conference in London.

[Germany sees window opening for talks between Europe and Russia](#)

A window for dialogue is slowly opening between Russia and Europe on Ukraine, although it is likely to be months before talks can begin, a German government official said at a briefing on Wednesday. The official, who asked not to be named, said it was essential to establish an effective format for dialogue that the Europeans perceive as legitimate. It was also unclear who would lead such talks, although the official said there are strong indications the E3 Group - Germany, France and Britain - will continue to play an important role in that regard. Advances by Russian forces have slowed this year, and Ukrainian troops are increasing pressure on the battlefield and through an intensified campaign of long-range strikes inside Russia, including on St Petersburg on Wednesday ahead of President Vladimir Putin's annual economic forum.

[BOJ's Ueda signals good chance of June hike as price risks rise](#)

Bank of Japan (BOJ) governor Kazuo Ueda indicated a good chance of an interest-rate hike this month, if the risk of hotter-than-expected inflation looks bigger than the potential hit to the economy from the Middle East crisis. On Wednesday, in his final scheduled speaking event in Tokyo ahead of a closely watched policy meeting, he said: "Even if the situation remains unclear, should it be judged that upside risks to prices outweigh downside risks to economic activity, it will be necessary to thoroughly discuss the pros and cons of raising the policy interest rate." So long as the Middle East turmoil calms and inflation gradually reaches its 2 per cent target, the central bank will raise rates at an appropriate pace, he added.

[Dow closes 600 points lower as rising Treasury yields and oil prices pressure stocks: Live updates](#)

Stocks fell on Wednesday, with the S&P 500 snapping a nine-day win streak, as oil prices and Treasury yields moved higher amid worries the U.S.-Iran conflict could keep lifting inflation. The 30-stock Dow Jones Industrial Average pulled back 620.72 points, or 1.21%, to end at 50,687.07. The broad market S&P 500 fell 0.74% to end at 7,553.68, while the tech-heavy Nasdaq Composite declined 0.89% to 26,853.98. Oil prices rose following the U.S. and Iran launching new strikes. West Texas Intermediate futures rose 2.41% to settle at \$96.02 per barrel, while Brent crude gained 1.89% to settle at \$97.81 per barrel. President Donald Trump said on Wednesday that Iran agreed to not have nuclear weapons, but he added that "they can change their mind."

[OECD warns of global slowdown as U.S.-Iran war stymies economic growth prospects](#)

The Organisation for Economic Cooperation and Development has slashed its global growth outlook, warning that the economic damage from the U.S.-Iran war could dramatically worsen unless a durable peace settlement is reached quickly. In its June Economic Outlook, the OECD said global growth is now expected to slow from 3.4% in 2025 to 2.8% in 2026, before recovering to 3.1% in 2027 — should the current energy price shock start easing by the middle of this year. But that's assuming a time-limited disruption scenario in which a peace agreement is reached and current disruptions to the Strait of Hormuz are swiftly resolved, said Stefano Scarpetta, the OECD's chief economist. A worse scenario, in which the disruptions to shipping and energy infrastructure continue well into 2027, would see global growth fall sharply to just 2.1% in 2026, and 1.8% in 2027.

[EU could lose 1.3 million jobs due to energy price surge linked to Iran war, Commission says](#)

European automotive, construction, metals, chemicals and transport sectors could lose up to 1.3 million jobs this year as a result of a surge in energy prices caused by the U.S.-Iran conflict, Labour Commissioner Roxana Minzatu said on Wednesday. European automotive, construction, metals, chemicals and transport sectors could lose up to 1.3 million jobs this year as a result of a surge in energy prices caused by the U.S.-Iran conflict, Labour Commissioner Roxana Minzatu said on Wednesday. The EU automotive sector could face the biggest layoffs of up to 600,000, the European Commission estimated. Construction, metals, chemicals, transport could lose 56,000 jobs.

[Iran says it is hitting US-linked sites in self-defence, warns of swift response](#)

Iran's Foreign Minister, Seyed Abbas Araghchi, said the country's armed forces are carrying out what he described as "self-defence strikes" against sites allegedly being used by the United States to launch attacks on civilian shipping and violate an existing ceasefire. In a statement on X, Araghchi said any hostile action against Iran would be met with an "immediate and decisive response." Our Armed Forces are conducting self-defense strikes on sites the U.S. is permitted to use to attack civilian shipping and violate the ceasefire. The Iranian foreign minister also argued that additional military action would not achieve outcomes that sanctions and previous conflicts had failed to deliver. "What sanctions and war failed to achieve won't be won with more war," he said.



[SpaceX seeks US\\$75 billion in record IPO to fund AI, launch](#)

SpaceX is seeking to raise US\$75 billion in an initial public offering that would be the biggest of all time, as Elon Musk's rocket, satellite and artificial intelligence company targets a historic debut that could clear a path for more mega-listings. The Starbase, Texas-based company, plans to market about 555.6 million shares for US\$135, according to its filing on Wednesday (Jun 3) with the US Securities and Exchange Commission. At that price, SpaceX would have a market value of almost US\$1.77 trillion based on the outstanding shares in the filing. Musk's decision to offer shares at a fixed price ahead of the order-taking is almost unheard of for sizeable US IPOs, unlike in Europe and Asia. Most companies typically announce a price range before marketing shares during investor presentations, with only a handful of tiny firms skipping the opportunity to gauge demand, and potentially build excitement by pricing at the top or above.

Corporate News

[NMDC plans up to ₹50K crore investment amid diversification push](#)

State-run iron ore miner NMDC plans to invest ₹40,000 crore-50,000 crore over the next three years as it ramps up production capacity, expands into coal mining and pursues critical mineral opportunities in India and abroad. "We have to spend this ₹40,000 crore, ₹50,000 crore within the next three years to reach our desired capacity level of 100 million tonne," NMDC Chairman and Managing Director Amitava Mukherjee said at an analyst call. The company expects capital expenditure of around ₹6,000 crore in financial year 2027 (FY27), rising to ₹9,000 crore-10,000 crore annually thereafter, as expansion projects move into peak execution. "A few of them are in very advanced stages of acquisition," he said, adding that details could not be disclosed because of confidentiality agreements.

[IEX Reports 18.6% Growth In Electricity Traded Volume; DAM Volume Tops 4,400 Million Units](#)

The Indian Energy Exchange Ltd. registered a monthly electricity traded volume of 12,983 million units (MUs) in May, marking an 18.6% year-on-year increase, according to a regulatory filing on Wednesday. The Day-Ahead Market (DAM) recorded a traded volume of 4,417 MUs during the month, up 25% compared to the same period last year. Meanwhile, the Real-Time Market (RTM) posted a traded volume of 5,529 MUs, reflecting a 15.9% year-on-year growth. A total of 6.10 lakh Renewable Energy Certificates were traded during the month, though REC volumes declined 65% year-on-year. India's energy consumption touched 164.98 BUs in May 2026, registering a year-on-year growth of 11.5%.

[HFCL restructures defence business through ₹264 crore investments, acquisitions and transfers](#)

Telecom gear maker HFCL Ltd on Wednesday (June 3) approved multiple transactions to consolidate and expand its defence and aerospace business through HFCL Advance Systems Private Ltd (HASPL). HFCL approved an investment of ₹89.25 crore in HFCL Advance Systems Private through subscription to equity shares in two tranches under a share subscription agreement. The company said a total investment of ₹175 crore will be made in HFCL Advance Systems Private by HFCL, Anant Nahata, Sushant Mohan Gupta, Shubhra Gupta, BAS Engineering Private Limited and ITI Holdings and Investment Private Ltd. Post completion of the transaction, HFCL will hold 51.02% stake in HFCL Advance Systems Private. ITI Holdings and Investment Private Limited and the proposed HFCL Advance Employee Trust will each hold 14.99%, while Anant Nahata will hold 6.50%. Sushant Mohan Gupta and Shubhra Gupta will each hold 4.75%, and BAS Engineering Private Limited will hold 3%.

[BHEL secures order worth over Rs 2,000 crore from Nigerian firm](#)

State-owned BHEL on Wednesday said the company has secured an order worth Rs 2,000-2,500 crore from a Nigerian entity. The contract agreement was signed with Nigeria's Dangote Petroleum Refinery & Petrochemicals Free Zone Enterprise on June 2, according to a regulatory filing. The order pertains to design, manufacturing, supply and supervision of erection and commissioning of eight gas turbine generator packages for the petroleum refinery and polypropylene plant in Dangote Industries Free Zone, Nigeria, the company informed the stock exchanges. The contract will be executed within 26 months from the start date or the effective date of the agreement.

[HUL employees on permanent roll down 10.7% to 5,898 in FY26](#)

The number of employees on the rolls of FMCG major HUL declined 10.7 per cent to 5,898 in FY26, according to the latest annual report of the company. The leading FMCG maker had 6,604 permanent employees on its rolls as on March 31, 2025, the company, which is investing Rs 2,000 crore to expand manufacturing capacity in fast-growing premium categories across beauty & wellbeing and home care liquids, said. "The company has 5,898 permanent employees on the rolls as on 31st March, 2026," said HUL. The percentage increase in the median remuneration of employees for the financial year was 6.08 per cent. Besides, it is also taking efforts to build a more equitable and inclusive workplace, HUL said, adding that it has achieved "meaningful progress".

[Suzlon to diversify beyond wind; pump Rs 500 cr in new arm this fiscal](#)

Wind turbine maker Suzlon on Wednesday announced a diversification, aiming to become a full-stack renewable energy solutions company. The Pune-headquartered company will be foraying into businesses including battery storage and also start an integrated co-development platform converting renewable potential into execution-ready sites at scale which it has



christened as 'RE DevCo', a company statement said. Officials said the DevCo arm alone will witness investments of Rs 500 crore in FY27, and added that other parts of the business will see a capital expenditure of an additional Rs 600-700 crore in the fiscal year. The company also disclosed its five-year ambitions on Wednesday, which include expanding annual renewable energy sales fourfold to 10 GW and growing orderbook to 15 GW by 2031.

['Hero will benefit if fuel efficiency is top of mind': Hero MotoCorp CEO](#)

India's largest two-wheeler maker Hero MotoCorp said there's no demand slump in the domestic market despite global headwinds triggered by the West Asia crisis and that the company is going full throttle with its expansion plans. Chitale is bullish on the Indian economy's shock-absorbing capacity. "The economy has been really resilient. "We as a country have handled this very well," he said, drawing a sharp contrast with other markets where Hero operates-countries that have seen fuel rationing, price spirals, and industrial disruption. India, he argued, is navigating the turbulence "remarkably well," with industrial production holding firm and inflation under control. Chitale took over the reins at the New Delhi-based company in January at a time when Hero was revamping operations by putting together, among others, a new management.

[LTM Launches Managed Secure Service Edge \(SSE\) Solution with Cisco](#)

LTM, the Business Creativity partner to the world's largest enterprises, launches its new Managed Secure Service Edge (SSE) solution at Cisco Live 2026. Built directly upon Cisco Secure Access- Cisco's dedicated SSE solution, this offering is designed for cloud-first and hybrid work environments. By combining the robust security of Cisco Secure Access with LTM's AI-powered managed services, the solution secures access to applications and enables secure use of AI applications and models for the modern enterprise. Cisco SSE brings networking and security together in a cloud-native, zero-trust framework, enabling identity- and context-aware access with consistent protection across users, devices, and locations. By unifying Zero Trust Network Access, Secure Web Gateway and Cloud Access Security Broker capabilities under centralized policy control, the solution simplifies security operations while delivering end-to-end visibility at enterprise scale.

Industry & Economics News

[India-Oman trade pact creates strong export push for India's textile MSMEs: Govt](#)

The India-Oman trade pact provides significant market access opportunities for the textiles and apparel sector, placing India in a strong position to expand its exports and consolidate its presence in a key Gulf market, the government said on Wednesday. The India-Oman Comprehensive Economic Partnership Agreement (CEPA), which came into force on June 1, 2026, marks a major milestone in strengthening the economic and strategic partnership between the two countries. "The entry into force of the India-Oman CEPA is expected to boost bilateral trade, deepen supply-chain linkages, and create new opportunities for Indian exporters, artisans and MSMEs. "By providing comprehensive duty-free access and a transparent trade framework, the agreement is set to accelerate India's textile exports to Oman and reinforce its position as a competitive and reliable supplier in the global market," an official statement said.

[Airlines' fuel, vehicle replacement & roadways in focus as Cabinet announces key decisions worth Rs 30,290 crore](#)

The Union Cabinet, chaired by Prime Minister Narendra Modi, announced key development initiatives worth Rs 30,290 crore with major focus on Aviation Turbine Fuel (ATF), commercial vehicle replacement and highway projects. The government approved one-time budgetary support of Rs 10,000 crore for Oil Marketing Companies (OMCs) to provide ATF price stabilisation support to scheduled Indian airlines for their domestic and international operations. Amid the West Asia crisis, the government has capped the rate for ATF at Rs 75.60 per litre for domestic operations. The budgetary support shall be in the form of interest-free advances to OMCs through the Demands for Grants of the Ministry of Petroleum and Natural Gas, Union minister Ashwini Vaishnaw announced. The government would provide support to OMCs to facilitate stable ATF pricing for airlines during the ongoing period of exceptional fuel price volatility arising from the West Asia crisis.

[Elevated oil prices could drag India's growth to 6%, below IMF forecast of 6.5%: Gita Gopinath](#)

India's economic growth, projected at 6.5 per cent by the International Monetary Fund (IMF), could slow closer to 6 per cent as elevated oil prices continue to weigh on the economy, former IMF Deputy Managing Director and Chief Economist Gita Gopinath told ANI. "We are not going to see the price of oil come down all the way very quickly. It's going to take probably till the middle of next year for oil to come back to say \$70 or \$75 a barrel. So there is going to be an effect lasting into next year," she said. "If this continues for another month, we're looking at oil prices that could go up to like \$120 and \$140 a barrel and could stay there for much longer. In that scenario, we could have global growth, which is now projected at 3.1 per cent, going down to say 2.5 per cent and even closer to 2 per cent," Gopinath said.

[India may face an additional 12.5% tariff on exports to the US](#)

India may face an additional 12.5% tariff on exports to the US under a proposed trade measure targeting countries that Washington says have failed to effectively prohibit imports made with forced labour, according to the Office of the US Trade Representative (USTR). The development comes as a US trade delegation is in New Delhi for what is expected to be the final



round of negotiations for the first tranche of a bilateral trade agreement (BTA). They are in India from June 2 to June 4. The USTR said imports from countries that have imposed and enforced forced-labour import prohibitions, committed to doing so through trade agreements, or operate partial regimes would face an additional 10% duty. At 12.5%, India is among a group of countries proposed to face the higher additional duty, alongside China, Japan, South Korea, Brazil and Switzerland.

[Exclusive: India set for \\$2-billion drone order in biggest buy, industry body says](#)

India is likely to order more than \$2 billion worth of military drones from domestic firms this year in its biggest such purchase, an industry body working with the government told Reuters, as global and regional conflicts boost demand. The plans are in advanced stages with deliveries expected over 18 to 24 months, for a jump in value from recent government orders worth 30 billion rupees (\$313 million) for tactical-class drones, said Smit Shah, president of the body. "In the next phase, tactical drone procurements in India may exceed 200 billion rupees, or more than \$2 billion," said Shah, whose Drone Federation India represents more than 550 companies and works closely with the government. Shah said the new orders may follow a fast-track procurement route designed to meet urgent operational needs, with deliveries probably needed within 24 months.

[RE targets may create 4.4 mn jobs by 2030, rooftop solar to lead: Study](#)

The report titled "Driving Energy Transition: Workforce, Skills, and Gender in India's Renewable Energy Sector" said rooftop solar accounted for 62 per cent of the 650,000 clean-energy workforce additions between financial year 2023 (FY23) and FY26. PM-KUSUM contributed 16.3 per cent, biomass power 12.6 per cent and ground-mounted solar 6 per cent to the total clean energy workforce addition in the same duration. However, women's participation in the sector lagged. Women made up only 11 per cent of the total workforce in solar and wind deployment, and manufacturing sectors. Their participation was highest in rooftop solar at 15 per cent, followed by solar module manufacturing at 13 per cent, floating solar at 12 per cent and ground-mounted solar at 11 per cent. Additionally, 61 per cent of women were employed in non-technological roles, such as human resources, accounting and administration.

[RBI denies reports of gold sale, says holdings remain unchanged](#)

The Reserve Bank of India (RBI) on Wednesday rejected media reports claiming that it has sold gold, insisting its stock of the yellow metal remained unchanged at 880.52 tonnes, as on date. The value of gold held as part of the country's foreign exchange reserves increased by nearly \$40 billion over the past year to about \$120 billion, largely due to higher gold prices. "The Reserve Bank of India has come across reports in certain sections of the media about RBI's sale of gold. The RBI emphasises that these reports are not correct," said the central bank in a statement. "Members of public are, therefore, advised to rely on official information published by RBI from time to time in such matters," it added.

[Auto component margins may ease to 11% amid higher input costs, steady OEM demand: Crisil](#)

The operating margins of India's auto component sector are expected to decline slightly this fiscal due to rising input and freight costs linked to the West Asia conflict, according to a report by Crisil. The report said the sector's operating margins are likely to moderate by 100-150 basis points this fiscal from around 12 per cent last year, but that revenue growth might remain resilient, keeping absolute operating profits stable. It noted that ongoing geopolitical tensions are reshaping global supply chains and increasing working capital requirements for manufacturers. "The global supply-chain uncertainty is prompting manufacturers to maintain higher buffer stocks to safeguard production schedules. This is likely to increase inventory levels by 15-20 days from the current 80-85 days," the report said.

Listing Updates

Listing of new securities of KRN Heat Exchanger And Refrigeration Limited

33,01,886 Equity shares of Rs.10/- each allotted to QIBs pursuant to Qualified Institutional Placement. These shares are ranking pari-passu with the existing equity shares of the company.

Listing of New Securities of Garment Mantra Lifestyle Ltd.

13,37,49,957 Equity shares pursuant to conversion of partly paid shares to fully paid up of Re.1/- each issued on rights basis.

Listing of new Securities of Rishi Laser Ltd.

8,00,000 equity shares of Rs. 10/- each issued at a premium of Rs.140/- to Promoters and Non-Promoters on a preferential basis pursuant to conversion of warrants.

Listing of new securities of Sona BLW Precision Forgings Limited.

1,70,747 Equity shares of Rs.10/- each fully paid up under Sona BLW Precision Forgings Limited Sona Performance Share Plan 2025'. These shares are ranking pari-passu with the old equity shares of the company.



Technical :

NIFTY - 23415.95,23459.65,23151.50,23396.20, 6475947520, -0.37%



- Nifty index witnessed a correction in yesterday's session.
- The index made a low of 23151 in yesterday's session.
- The 23.6% retracement level is present at around the 23150 level.
- The index thereafter recovered.
- A big upside gap formed in April 2026 is present at the 23200 level.
- As such, the index is expected to hold the 23200 level.
- Going ahead, the index has resistance at the 23550 level while the support lies at the 23100 level.
- Sensex: Resistance : 74800, Support: 73450
- Nifty: Resistance : 23550, Support: 23100



World Indices

| Country Index | 52 Week Data | | | 2025 Low | % Change from 2025 Low | Previous Closing Value 03 Jun 2026 | 1 Month Change | | 3 Month Change | | 1 Year Change | | Indices Price Earning |
|----------------------|--------------|--------|----------------------------|----------|------------------------|------------------------------------|----------------|-----|----------------|-----|---------------|-----|-----------------------|
| | High | Low | % Change from 52 Week High | | | | Points | % | Points | % | Points | % | |
| US | | | | | | | | | | | | | |
| DJIA | 51370 | 41981 | -1 | 41981 | 21% | 50687 | 1188 | 2 | 2186 | 5 | 8167 | 19 | 21.77 |
| NASDAQ COMP | 27190 | 19225 | -1 | 19225 | 40% | 26854 | 1740 | 7 | 4337 | 19 | 7455 | 38 | 29.31 |
| S&P 500 | 7621 | 5921 | -1 | 5921 | 28% | 7554 | 324 | 4 | 737 | 11 | 1583 | 27 | 22.24 |
| | | | | | | | | | | | | | |
| Latin America | | | | | | | | | | | | | |
| BOVESPA | 199355 | 131550 | -15 | 131550 | 29% | 170331 | -16987 | -9 | -12774 | -7 | 32784 | 24 | 8.48 |
| BOLSA | 72111 | 55288 | -5 | 55288 | 24% | 68286 | 428 | 1 | -150 | 0 | 10647 | 18 | 13.67 |
| | | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | | |
| FTSE | 10935 | 8708 | -6 | 8708 | 19% | 10332 | -32 | 0 | -152 | -1 | 1545 | 18 | 12.93 |
| CAC | 8642 | 7505 | -6 | 7505 | 9% | 8150 | 36 | 0 | 47 | 1 | 387 | 5 | 14.85 |
| DAX | 25508 | 21864 | -3 | 21864 | 13% | 24796 | 504 | 2 | 1005 | 4 | 704 | 3 | 15.81 |
| | | | | | | | | | | | | | |
| Asia Pacific | | | | | | | | | | | | | |
| AUSTRALIA | 9201 | 8262 | -5 | 8262 | 6% | 8786 | 89 | 1 | -115 | -1 | 244 | 3 | 17.42 |
| HANGSENG | 28056 | 23186 | -9 | 23186 | 11% | 25633 | -143 | -1 | -135 | -1 | 2121 | 9 | 11.42 |
| JAKARTA | 9174 | 5842 | -35 | 5842 | 2% | 5941 | -1031 | -15 | -1636 | -22 | -1128 | -16 | 9.37 |
| MALAYSIA/ KLSE | 1771 | 1489 | -6 | 1489 | 12% | 1673 | -67 | -4 | -25 | -2 | 165 | 11 | 14.59 |
| NIKKEI | 68786 | 37528 | -1 | 37528 | 82% | 68402 | 8889 | 15 | 14157 | 26 | 30655 | 81 | 24.75 |
| SEOUL | 8934 | 2734 | -1 | 2734 | 222% | 8801 | 1865 | 27 | 3708 | 73 | 6031 | 218 | 9.93 |
| SHANGHAI | 4259 | 3340 | -4 | 3340 | 22% | 4084 | -28 | -1 | -39 | -1 | 722 | 21 | 14.42 |
| STRAITS | 5151 | 3846 | 0 | 3846 | 34% | 5138 | 214 | 4 | 325 | 7 | 1284 | 32 | 16.21 |
| TAIWAN | 46552 | 21341 | 0 | 21341 | 118% | 46459 | 5754 | 14 | 13630 | 42 | 24841 | 115 | 23.20 |
| THAILAND | 1599 | 1054 | -1 | 1054 | 51% | 1588 | 94 | 6 | 203 | 15 | 456 | 40 | 16.38 |
| | | | | | | | | | | | | | |
| NIFTY | | | | | | | | | | | | | |
| NIFTY | 26373 | 22183 | -11 | 22183 | 6% | 23406 | -714 | -3 | -1075 | -4 | -1215 | -5 | 19.10 |
| SENSEX | 86159 | 71546 | -14 | 71546 | 4% | 74346 | -2923 | -4 | -4770 | -6 | -6652 | -8 | 18.87 |



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The price target for a **large cap stock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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