

May 31, 2024

Index	Up/Down	(%)	Points	Index Closing
S&P BSE SENSEX	↑	0.10	75.71	73,961.31
NIFTY 50	↑	0.19	42.05	22,530.70
S&P BSE MIDCAP	↑	0.06	25.58	42,852.69
S&P BSE SMALLCAP	↑	0.76	355.50	47,263.66
S&P BSE 500	↑	0.29	97.01	33,344.28

Index	Open	High	Low	Close	52 W High	52 W Low
SENSEX	74,208.53	74,478.89	73,765.15	73,961.31	76,009.68	62,379.86
NIFTY	22,568.10	22,653.75	22,465.10	22,530.70	23,110.80	18,555.40

SENSEX Gainers	15	NIFTY Gainers	26	Sectors Posted Gain	17
SENSEX Losers	15	NIFTY Losers	24	Sectors Posted Loss	6
Advances		Declines		Advance/Decline Ratio	
BSE	1732	2099	17:21	84	
NSE	1166	1406	11:14	94	

Top 5 SENSEX Drivers				Top 5 Gainers & Losers (X – Sensex)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Larsen	0.9	Bharti Airtel	-0.4	Rex Sealing	20.0	Dishman Carbogee	-15.4
Tata Steel	1.8	Kotak Mahindra	-0.7	India Sucrose	20.0	Objectone Info	-13.8
Bajaj Finance	1.3	Maruti Suzuki	-1.5	Unison Metals	20.0	Silicon Rental	-13.2
UltraTechCement	0.3	TCS	-1.8	Jasch Gauging	17.4	Akar Auto Indus	-11.9
Power Grid Corp	1.0	Nestle	-2.1	Ishan Dyes	17.1	Vedant Asset	-11.8

Top 5 NIFTY Drivers				Top 5 Gainers & Losers (X – NIFTY)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Adani Enterpris	6.8	Bharti Airtel	-0.3	Ameya Precision	18.1	Kundan Edifice	-16.5
Adani Ports	3.9	Divis Labs	-2.4	Bharat Rasayan	15.8	Dishman Carbogee	-14.8
Larsen	1.0	Hero Motocorp	-0.3	Venus Remedies	12.1	Balaxi Pharma	-11.1
Tata Steel	1.9	Kotak Mahindra	-0.6	J Kumar Infra	11.9	ROX Hi-Tech	-10.6
Shriram Finance	2.2	Maruti Suzuki	-1.6	AYM Syntex	11.1	Yudiz Solutions	-10.0

FII/FPI/DII trading activity across Indian Exchanges – CM (Rs. In Cr.)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	31-May-24	95,467.56	93,854.32	1,613.24
DII	31-May-24	21,441.16	19,326.99	2114.17



Sectorial Contribution in SENSEX							
Index	(%)	Index	(%)	Index	(%)	Index	(%)
Utilities	2.1	Telecom	1.2	Oil & Gas	0.6	TECK	-0.8
Realty	2.0	Commodities	0.9	Financial Services	0.6	Healthcare	-0.6
Power	1.8	Capital Goods	0.9	Consumer Durables	0.5	Auto	-0.3
Services	1.6	Energy	0.8	Bankex	0.3	FMCG	-0.2
Metal	1.3	Industrials	0.8	Manufacturing	0.1	Consumer Discretionary	-0.2
Infrastructure	1.2	PSU	0.8	IT	-1.0		

Praj Industries jumped 7.2% on healthy Q4 results; Rs 6 dividend announced:

Biotechnology company Praj Industries shares surged as much as 7.24% to hit an intraday high of Rs 538 per share today. The surge came after the company announced its Q4FY24 results. Praj Industries profit rose 4.3% Y-o-Y to Rs 91.9 crore in Q4FY24, from Rs 88 crore in Q4FY23. Its topline (revenue) grew 1.5% to Rs 1,018.6 crore, as opposed to Rs 1,003.9 crore in the same quarter a year ago. At the operating front, Ebitda zoomed nearly 21% to approximately Rs 131 crore in Q4FY24, from a little over Rs 108 crore in Q4FY23. Ebitda margin, meanwhile, rose 200 basis points (bps) to 12.8% in the March quarter of FY24, from 10.8% in the March quarter of FY23. The order intake during the quarter stood at Rs 924 crore. The Board of Directors have proposed a final dividend of Rs 6 per equity share at 300% of the face value of Rs 2 per equity share, for the financial year ended 31 March 2024, which is subject to the approval of shareholders at the forthcoming Annual General Meeting.

Swan Energy's stock slide 5% as net profit takes beating in Q4 show:

Shares of Swan Energy fell 4.9% at Rs 574.75 per share in today's intraday deals. This came after the company delivered a double-digit drop in its net profits for Q4FY24. The company reported a decline in profit by 10.5% Y-o-Y in Q4FY24 to Rs 55.5 crore as against Rs 62.1 crore in Q4FY23. However, its revenues saw a significant spike of 50% to Rs 1,407 crore from Rs 937 crore in Q4FY23. On a full year basis, the company's consolidated revenue surged by 251.99% YoY to Rs 5,100 crore in FY24 as against Rs 1,448 crore in FY23. The company also registered a net profit of Rs 585 crore versus a net loss of Rs 61 crore in FY23. FY24's EPS soared to Rs 20.57, marking an uptick from Rs -2.52 in FY23. Chetan Selarka, CFO, Swan Energy said, "FY24 has been a year of developing a robust foundation of growth across all business verticals. Following a successful fundraising through QIP, we have made substantial progress in debt reduction in the company including subsidiaries." Selarka further said that the company formally took the management control of RNEL from NCLT and the issuance of shares are in process. The company has also initiated the process of revamping the RNEL shipyard infrastructure facilities to make it operational as well as building a proficient leadership team, he added.

Bharat Dynamics slipped 8.7% from day's high as investors profit book post Q4:

Shares of Bharat Dynamics fell 8.7% at Rs 1,487.25 per share from its day's high in today's intraday deals after investors resorted to profit booking on the counter after it witnessed a sharp rise due to strong earnings show in Q4FY24. The defence public sector company reported an 89% YoY surge in net profit, reaching Rs 288.8 crore for Q4FY24. In the corresponding quarter of FY23, Bharat Dynamics reported a net profit of Rs 152.8 crore. Its revenue from operations rose by 7% to Rs 854.1 crore compared to Rs 798.3 crore in the year-ago period. At the operational level, EBITDA surged by 72.6% to Rs 316.5 crore in the fourth quarter of this fiscal, surpassing Rs 183 crore in the corresponding period of the previous fiscal year. The Ebitda margin for the reporting quarter was 37.1%, an increase from 23% in the fourth quarter of FY23. The board has proposed a final dividend of Rs 0.85 per share (with a face value of Rs 5 each) for the financial year ending March 31, 2024. On a full year basis, the company's consolidated revenue dipped by 4.8% YoY to Rs 2,369 crore in FY24 as against Rs 2,289 crore in FY23. The company's net profit surged by 73.8% to Rs 612 crore versus Rs 352 crore in FY23.

Muthoot Finance shares rose 4.3%, test record high post Q4:

Muthoot Finance shares rallied 4.3% to Rs 1,745.20 in today's intraday trade, moving closer to their record high level, after the gold financier reported a healthy set of earnings Q4 of fiscal year FY24. Operationally, its net interest income (NII) came to Rs 2,134.8 crore, up around 15% on year. Further, consolidated loan assets under management increased by 8% during the quarter. For the entire fiscal year, Muthoot Finance clocked its highest-ever consolidated loan AUM of Rs 89,079 crore, up 25% Y-o-Y, and highest-ever standalone Loan AUM of Rs 75,827 crore, up 20% Y-o-Y. PAT was also at record level of Rs 4,468 crore (consolidated; up 22% Y-o-Y) and Rs 4,050 crore (standalone; up 17% Y-o-Y). Muthoot Finance also recorded its highest-ever gross Gold loan advance in any year at Rs 165,746 crore, with the highest-ever Gold loan advance to new customers in any year at Rs 16,415 crore. That apart, Muthoot Finance reported an 18-per cent increase in Gold Loan AUM at Rs 11,003 crore.



Index	CMP @ 07.43 pm	Points Up/Down	(%) Up/Down
Gold	2,366.50	0.10	0.00
Silver	31.485	-0.044	-0.14
Brent Crude	81.85	-0.01	-0.01
WTI Nymex Crude	77.80	-0.09	-0.12
Natural Gas	2.560	-0.070	-0.27

Index	CMP @ 07.41 pm	Points Up/Down	(%) Up/Down
Asia Pacific			
Shanghai Composite	3,086.81	-4.87	-0.16
GIFT NIFTY	22,684.50	-3.50	-0.02
Nikkei 225	38,487.90	433.77	1.13
Hang Seng	18,079.61	-150.58	-0.83
Europe			
FTSE 100	8,274.10	43.05	0.52
DAX	18,517.71	20.92	0.11
CAC	7,990.02	11.51	0.14
America			
Dow Jones	38,151.85	42.36	0.11
S&P 500	5,239.84	4.36	0.08
Nasdaq Composite	16,716.70	-20.38	-0.12

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Sunidhi Securities & Finance Ltd. – Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777