

IPO	Price(₹)	GMP(₹)	IPO Size	Open	Close	Listing
Hexagon Nutrition IPOU	45	₹ -- (0.00%)	₹138.87 Cr	05-Jun	09-Jun	12-Jun
Genxai Analytics NSE SMEU	116	₹ 15 (12.93%)	₹ 54.84 Cr	05-Jun	09-Jun	12-Jun
Vahh Chemicals BSE SMEU	60	₹ 15 (25.00%)	₹ 13.45 Cr	04-Jun	08-Jun	11-Jun
CMR Green Technologies IPOU	192	₹ 35 (18.23%)	₹630.88 Cr	03-Jun	05-Jun	10-Jun
Merritronix BSE SMEU	149	₹ 88 (59.06%)	₹ 70.03 Cr	01-Jun	03-Jun	08-Jun
SMR Jewels BSE SMEO	128	₹ -- (0.00%)	₹ 63.74 Cr	26-May	03-Jun	01-Jun
Aureate Tradde BSE SMEO	70	₹ 13 (18.57%)	₹ 27.29 Cr	29-May	02-Jun	05-Jun
Rajnandini Fashion India BSE SMEC	63	₹ 7 (11.11%)	₹ 18.21 Cr	26-May	29-May	03-Jun
Harikanta Overseas BSE SMECAllotted	91	₹ -- (0.00%)	₹ 24.30 Cr	20-May	27-May	02-Jun
Yaashvi Jewellers BSE SMECAllotted	83	₹ -- (0.00%)	₹ 43.88 Cr	25-May	27-May	02-Jun
M R Maniveni BSE SMECAllotted	52	₹ -- (0.00%)	₹ 27.04 Cr	22-May	26-May	01-Jun

Source: Chittorgarh.com

International News

[US, Iran continue to exchange deal drafts even as outcome remains elusive](#)

The US and Iran continue to trade messages seeking a draft agreement to end the three-month long war, extend a ceasefire and open up the Strait of Hormuz, but a final outcome continues to remain elusive. US President Donald Trump has not spoken on the subject since the Situation Room meeting on Friday, before which he mentioned that an outcome is possible on that day. However, he reiterated his demands of Iran not pursuing a nuclear weapons program, and restoring the Strait of Hormuz status as a "free, international waterway." According to Iran's semi-official Tasnim News Agency quoting IRGC officials, amendments continue to be proposed by both sides. The officials also warned that both parties may ultimately reject the deal and the talks could collapse. "Talks and message exchanges are ongoing, and until a definite result is reached, it is not possible to judge," Iran's Foreign Minister Abbas Araghchi told Tasnim, adding that everything being said right now is just "speculation" and should not be given importance.

[Stock futures are flat in overnight trading as June trading begins near record highs: Live updates](#)

Stock futures were little changed in overnight trading Sunday as Wall Street looked to kick off June at record highs. Futures tied to the Dow Jones Industrial Average inched down 30 points. S&P 500 futures and Nasdaq 100 futures were both flat. Stocks wrapped up a strong May, with all three major indexes posting solid gains. The tech-heavy Nasdaq Composite led the advance, up more than 8% for the month. The S&P 500 gained about 5%, while the Dow Jones Industrial Average added nearly 3%. The major averages closed at fresh highs Friday after the U.S. and Iran reached a 60-day memorandum of understanding to extend the ceasefire. President Donald Trump said he would meet in the Situation Room "to make a final determination" and reiterated that Iran "must agree that they will never have a Nuclear Weapon." He also called for the Strait of Hormuz to be "immediately open."

[U.S. takes step to halt Nvidia AI chip shipments to Chinese firms outside China](#)

The U.S. Department of Commerce on Sunday moved to close a year-old potential loophole it had created that may have led companies to export the world's most advanced chips — like Nvidia's most sophisticated Rubin and Blackwell processors, as well as AMD's MI350x — to Chinese entities located outside China. The unexpected guidance suggests that the United States' best AI chips may have been making their way to the subsidiaries of Chinese AI firms based in places like Malaysia for almost a year, despite broader U.S. efforts to starve Chinese firms of the semiconductors needed to develop critical AI capabilities. It is unclear how many of the chips have been exported in the year that the Trump administration left the door open. One chip industry source with deep supply-chain knowledge estimated it was in the hundreds of thousands.

[China factory activity slows in May](#)

China's factory activity slowed in May as disruptions from a five-day break added to pressures on global demand and input costs from the continuing conflict in the Middle East. The official manufacturing purchasing managers' index fell to 50 from 50.3 in April, the National Bureau of Statistics said Sunday. The median estimate of economists surveyed by Bloomberg was 50. The non-manufacturing measure of activity in construction and services rose more than forecast to 50.1 from 49.4 last month, the statistics office said. A reading below 50 indicates contraction. China's economy is showing signs of faltering after a strong first quarter. Growth slowed across the board in April, with industrial production and retail sales posting their weakest gains in years, prompting economists to call for stronger policy support.



[US allies urge unity in face of growing global security threats](#)

American allies stressed the need for unity at a top defence conference Sunday, saying that as threats increasingly transcend regions, cooperation is more important than ever, even as Washington has become more critical of its traditional friends. U.S. President Donald Trump has been extremely harsh about NATO, and the comments at the Shangri-La conference came the day after U.S. Defence Secretary Pete Hegseth again chided Western European allies at the forum for not devoting enough resources to defence. Japanese Defence Minister Shinjiro Koizumi praised Hegseth for his commitment to the Indo-Pacific, but at the same time stressed the continued need for strong coalitions globally. "Division weakens deterrence, unity strengthens deterrence," he told the conference, hosted by the International Institute for Strategic Studies.

[EU weighs temporary freeze on Russia oil price cap over Iran war: Report](#)

The European Union is considering a temporary freeze to its price cap on Russian oil as the war in the West Asia continues into a fourth month, said people familiar with the matter. The bloc adopted a dynamic mechanism last year to ensure that the price cap is automatically set every six months at 15% lower than the average market rate for Russian Urals crude. The current price threshold is \$44.10 per barrel and is due for review later this summer. Under the cap, European firms are banned from providing services such as insurance and transportation involving oil sold above the threshold. Oil prices have soared as a result of the Iran war and the effective closure of the Strait of Hormuz. The next price cap review in July would likely see the level rise to at least \$65, higher than the previous \$60 threshold set collectively by the Group of Seven, said the people, who spoke on condition of anonymity to discuss private deliberations.

[WTI expected to face further downside pressure](#)

WEST Texas Intermediate (WTI) crude oil prices have consolidated sideways since the high of nearly US\$120 per barrel reached on Mar 9. Since May 20, WTI oil prices have softened and remained under US\$100 per barrel after US President Donald Trump stated he had held off military actions planned against Iran at the request of Gulf states as negotiations were ongoing. WTI oil prices continued to decline after the Memorial Day holiday on signs of progression in negotiations to extend the US-Iranian ceasefire and reopen the Strait of Hormuz. Trump had posted that a memorandum of understanding had largely been negotiated, subject to finalisation between the US, Iran and various other countries.

[US AI companies' fundraise plans spur bets on future Asian winners](#)

Their thesis is that the billions of dollars that SpaceX, Anthropic PBC and OpenAI are set to raise will kick off a fresh round of technology spending — with a good chunk of that finding its way to the makers of server parts, specialised materials, cooling components and power equipment. For stock markets in Asia, that could be the catalyst for the next leg of a historic rally. Hardware firms in the region are already among the biggest winners of the data-center buildout, which has propelled chipmakers Taiwan Semiconductor Manufacturing Co., Samsung Electronics Co. and SK Hynix Inc. into the trillion-dollar club. But after their breakneck gains, some investors have become uneasy about those lofty valuations and are now betting that the next phase will create a new class of champions.

[Soaring prices due to Iran war hit tourism dependent countries in Asia](#)

With summer around the corner, soaring prices and other complications from the war with Iran are straining the tourism-dependent economies of countries in Southeast Asia, including Thailand and Vietnam. The region's peak tourist summer season is at risk as elevated jet fuel costs coupled with ceasefire uncertainties prompt flight cancellations and higher ticket prices. Tourism in Asia has yet to fully recover from the COVID-19 pandemic. Now, many countries are coping with the war's repercussions for global energy supplies and prices, which hit Asia first and hardest. Some families are pulling back on travel as visiting gas stations and grocery stores gets more expensive worldwide. Crowds have thinned at some places once synonymous with travel. "With gasoline prices rising and tourism declining, how can we make money?" asked Siv Pech, a 58-year-old tuk-tuk driver in Siem Reap, home to Cambodia's centuries-old Angkor Wat temple complex.

[South Korea, Japan discuss military-logistics support deal, Seoul says](#)

South Korea and Japan discussed the possibility of a military-logistics support agreement on Sunday, Seoul's defense chief said, adding that Seoul remains cautious about the politically sensitive pact.

"It requires the understanding and persuasion of the citizens of both nations, and I believe we should still proceed with caution," Defence Minister Ahn Gyu-back told reporters after meeting his counterpart Shinjiro Koizumi at the Shangri-La Dialogue of regional defence officials in Singapore on Saturday. Ahn was referring to a potential acquisition and cross-servicing agreement, which would allow neighbouring U.S. allies Seoul and Tokyo to share and mutually procure military logistics such as fuel, food and ammunition.

[Saudi shares gain, Qatar slips on Iran-US deal uncertainty](#)

Saudi Arabia's bourse closed higher on Sunday and Qatar's slipped, as markets struggled to find direction given the uncertainty over a possible ceasefire extension in the Middle East. Iran will not agree to end its conflict with the U.S. unless it is assured that the rights of the Iranian people are protected, Iran's leading negotiator Mohammad Baqer Qalibaf said on Sunday, according to state media. U.S. President Donald Trump has yet to announce a decision though he said he would soon make a decision on a tentative agreement to extend a ceasefire and lift restrictions on shipping through the Strait of Hormuz, sources told Reuters.



[Stablecoin demand may soon fade, BoE's Greene says](#)

The popularity of stablecoins could soon fade, replaced by tokenised deposits, or digital versions of traditional bank deposits, Bank of England policymaker Megan Greene said on Sunday, even as some colleagues took a different view. Stablecoins, which are crypto assets designed to maintain a stable value, have grown in popularity in recent years and a further rise is still expected by some after issuance levelled off in recent months. "I think tokenised deposits are probably going to take over from stablecoins and five years from now, I suspect we might wonder why we were talking about stablecoins," Greene told a conference in Dubrovnik, Croatia. She argued that there is a market for central bank digital currencies, stablecoins and digital deposits, but said this last product may be the ultimate winner once commercial banks recognise they are otherwise going to lose traditional bank deposits.

Corporate News

[Gautam Adani says US legal troubles are 'behind us', shifts focus to AI-driven infrastructure push](#)

Billionaire industrialist Gautam Adani has said the Adani Group has moved past its legal challenges in the United States and is now accelerating investments across energy, logistics, transport and digital infrastructure to capitalise on the global artificial intelligence boom. In his annual letter to shareholders, Adani said the conglomerate remained focused on long-term nation-building and infrastructure creation despite facing intense scrutiny and regulatory pressure over the past year. "The matters related to our US legal proceedings are now behind us," Adani said, adding that the group was entering its next phase of growth with "renewed confidence and belief", PTI reported

['Microbiological Contamination': Dabur India Plant Gets Red Flag From US FDA Over Maintenance Lapses](#)

At a time when Indian pharmaceutical and healthcare product manufacturers are facing increased scrutiny from US regulators over quality standards and manufacturing practices, the US Food and Drug Administration (FDA) has flagged serious manufacturing, maintenance and data integrity lapses at a Dabur India plant. The regulator identified multiple deficiencies at the plant located in Dadra and Nagar Haveli, raising concerns over potential microbiological contamination and compliance with manufacturing standards. According to the FDA report, certain units within the facility posed contamination risks, while inspectors observed lapses in equipment cleaning, maintenance and quality control procedures. The agency also alleged that critical manufacturing records had been falsified to conceal the use of equipment for products other than those for which it was designated.

[Trent still in early growth phase, confident of 10x revenue goal: Noel Tata](#)

Tata Group retail firm Trent remains in the early phase of its growth journey despite rapid expansion in recent years, said its Chairman Noel N Tata, exuding confidence that the company would achieve its ambitious target of becoming ten times bigger in revenue terms in the "not-so-distant future". Trent owns lifestyle and fashion department store chain Westside, value-fashion chain Zudio and hypermarket Star Bazaar. Tata, in Trent's latest annual report also said its future growth will continue to be anchored in building distinct, well-defined propositions across categories, while also aiming to take homegrown brands to international markets. Referring to his remarks at Trent's 2023 shareholders' meeting, Tata said he had envisioned the company becoming ten times larger in terms of revenues with commensurate profitability.

[LIC plans foray in fintech space, strategic investment also on table: CEO Doraiswamy](#)

Insurance giant LIC is actively considering establishing a fintech arm either through strategic investment or organic way to cater to its growing digital needs, CEO and MD R Doraiswamy said. "Naturally, to meet the modernisation requirement and particularly to bring innovation, we are engaging both fintech and insurtech players and we are getting a lot of new things being developed by such players," Doraiswamy told PTI in an interview. On the other side, he said, "we are a big financial institution investing in multiple organisations and we also look at strategic investments in any specialised player as a way of improving the returns on the policyholders' funds." "We have built our own core competence in developing our business applications by building up a software development centre. We have sizable number of people working in our IT department creating the IT solutions for us but that does not mean that we can be totally self-dependent. We engage a lot of IT service providers for the new infrastructure and platforms," he said.

[NLC India, RIL to jointly develop lignite gasification project in Gujarat](#)

NLC India Ltd (NLCIL) and Reliance Industries Ltd will jointly explore developing an underground lignite gasification project in Gujarat as part of efforts to augment domestic gasified fuel supplies amid the global fuel crunch, sources said. The public sector undertaking has signed an agreement with RIL to assess the feasibility and technical viability of converting lignite reserves through underground gasification. NLCIL holds two lignite blocks in Gujarat that would be considered for the project, they said. The preliminary technical studies for underground lignite gasification blocks with RIL are in progress, they said, adding that Reliance Industries was brought on board for its expertise in gasification technologies, sources said. The move is aimed at partially addressing domestic gas shortage exacerbated by the ongoing global fuel crisis.



[SAIL sees limited steel price impact from Iran conflict](#)

SAIL expects the West Asia crisis to have a marginal impact on its steel prices and is establishing alternative shipping routes to ensure uninterrupted supply of raw material from the region, said SAIL chairman Ashok Panda. The company buys raw material, such as limestone, from Dubai. "So far as SAIL is concerned, we will have some impact with respect to the fluxes, limestone, etc, which we are buying from Dubai. So, the CFR (cost and freight) cost is going to go up, because it was around \$23-24, now it will be around \$35," he said, adding that overall, in sellable steel, its impact will be hardly ₹100 or ₹200. Panda said in times of crisis, availability of raw material is crucial rather than their cost for uninterrupted operations, and that SAIL is working towards tying up with parties to secure larger quantities from West Asia through diverted routes.

[Former Sanghi Industries promoter settles dispute with Ambuja Cements](#)

Ambuja Cements, which acquired Sanghi Industries in 2023 in a Rs 5,185 crore deal, has already withdrawn its plea against Alok Sanghi filed before the Ahmedabad bench of the National Company Law Tribunal (NCLT) on April 10, 2026. Sanghi had moved the appellate tribunal, NCLAT, challenging an NCLT order passed in November 2025 on Ambuja Cements' insolvency plea regarding a personal guarantee of Rs 84 crore extended by him. The NCLT had appointed an interim resolution professional after the plea. Ambuja Cements, which acquired Sanghi Industries in 2023 in a Rs 5,185 crore deal, has already withdrawn its plea against Alok Sanghi filed before the Ahmedabad bench of the National Company Law Tribunal (NCLT) on April 10, 2026.

Industry and Economy

[Solar industry split as locally made cell mandate kicks in on Monday](#)

Renewable energy (RE) developers will be required to source solar modules, which must use only locally manufactured cells, from Monday. All the net-metering projects and open-access RE power projects, which will be commissioned on or after Monday, will have to mandatorily source their solar PV modules from Approved List of Models and Manufacturers (ALMM) List-I and solar PV cells from ALMM List-II. However, for projects in which solar modules have already arrived at the project sites, or installation has been completed but not commissioned yet, or where developers have started grounding of projects, an extension may be allowed to protect investments that have already been made. "Such cases may be considered for appropriate time extension on a case-by-case basis, in a transparent manner, after objective assessment of the supporting information/documentary proofs provided by such developers," the ministry of new and renewable energy (MNRE) said.

[States' mkt borrowing share in deficit funding rises to 76.3% in FY26: RBI](#)

States increased their reliance on market borrowings to finance gross fiscal deficits in 2025-26, even as yields and spreads on state government securities (SGS) rose during the year. According to the Reserve Bank of India's (RBI) annual report, the share of market borrowings in financing states' gross fiscal deficit rose to 76.3 per cent in 2025-26 (budget estimates) from 71.8 per cent in 2024-25 (revised estimates). There were 1,055 issuances during the year, including 217 re-issuances, while the amount raised as a share of total sanctions rose to 93.6 per cent from 91.4 per cent a year ago. The weighted average cut-off yield on SGS issuances rose to 7.32 per cent in 2025-26 from 7.2 per cent in the previous year. And, the weighted average spread over comparable central government securities widened to 50 basis points from 30 basis points. The average interstate spread on fresh 10-year SGS issuances rose to 8 basis points from 4 basis points a year ago.

[RBI sees services exports, remittances cushioning current account in FY27](#)

A robust outlook for India's services trade balance, particularly in software and business services, along with steady inward remittances from non-Gulf countries, is expected to support the country's current account balance in 2026-27, according to the Reserve Bank of India's (RBI) Annual Report 2025-26. In its assessment of the outlook for the external sector, the RBI said that despite uncertainties surrounding global trade and geopolitical developments, India's strong services exports and remittance inflows are likely to act as a key buffer for the balance of payments. "Robust outlook for India's services trade balance, in particular software and business services, and inward remittances from non-gulf countries is expected to support current account balance during 2026-27," the RBI said in its Annual Report.

[Canada, India officials express optimism over trade pact talks](#)

Canadian and Indian officials have expressed optimism about ongoing negotiations on a proposed free trade agreement during a business summit in Regina, amid renewed engagement between the two countries after trade talks stalled in 2023, according to media reports. Saskatchewan Premier Scott Moe, Canada's High Commissioner to India Chris Cooter and India's High Commissioner to Canada Dinesh Patnaik, on Friday, participated in the Western Canada-India Leaders Summit in Regina, capital city of the Saskatchewan province, where they discussed bilateral ties and negotiations on the proposed Comprehensive Economic Partnership Agreement (CEPA), and spoke with delegations. According to Canadian broadcaster CBC News, Cooter said negotiations on the agreement were continuing and expressed confidence that a deal could be reached later this year. "The free trade agreement will happen. I have no doubt."



[India's paint industry remains optimistic on growth despite crude volatility, pricing pressures and competition](#)

India's paint industry is witnessing an improvement in demand across urban and rural markets, raising hopes of healthy volume growth for leading players in FY27 even as they implement price hikes to offset rising input costs amid an intensely competitive market. Paint manufacturers, which have already undertaken multiple rounds of price hikes amid rising crude-linked raw material costs, remain cautious and are expected to implement calibrated increases to pass on higher input costs to consumers while protecting margins. Crude oil derivatives account for nearly 30-35 per cent of the paint industry's raw material costs, as key inputs such as solvents, binders and resins are closely linked to global oil prices. The sector remains exposed to geopolitical uncertainties, currency fluctuations and supply-chain disruptions that could further influence costs.

[Government revises windfall tax on fuel exports from June 1](#)

The government has notified revised windfall tax rates on fuel exports for the fortnight beginning June 1, 2026, with levies reinstated on diesel and aviation turbine fuel (ATF) after being held at nil in recent review cycles. As per the official notification, the duty on petrol exports has been set at Rs 1.5 per litre, entirely in the form of Special Additional Excise Duty (SAED), with no Road and Infrastructure Cess (RIC) applicable. Diesel exports will attract a duty of Rs 13.5 per litre, wholly as SAED, while ATF exports will be subject to an SAED of Rs 9.5 per litre. India first imposed a windfall tax on exports by oil refiners and producers in July 2022, announcing levies on petrol, diesel, and domestically produced crude oil. The government later extended the levy on exports of petrol, diesel, and ATF, as private refiners sought to sell fuel overseas to capitalise on robust refining margins rather than selling locally.

[Domestic Air Traffic Falls Nearly 4% To 1.38 Crore In April](#)

Domestic air traffic declined 4.2% to little over 1.38 crore in April compared to March amid multiple headwinds, including relatively softer travel demand. The latest data from aviation watchdog DGCA showed that carriers flew more than 1.38 crore passengers in April, 3.47% lower than over 1.43 crore passengers carried in April last year. The decline is 4.2% compared to the traffic of 1.44 crore passengers recorded in March. "Passengers carried by domestic airlines during January - April 2026 were 575.49 lakhs as against 575.13 lakhs during the corresponding period of the previous year thereby registering an annual growth of 0.06 per cent and monthly growth of -3.47%," DGCA said in its report for the month of April. Airlines have been facing multiple headwinds, including rising operational costs due to higher fuel prices and relatively slower demand.

[Commercial real estate emerging as developer's new growth engine amid strong leasing demand, stable yields](#)

India's real estate sector is witnessing a structural shift as commercial real estate steadily emerges as a key long-term growth driver for developers, backed by stable rental yields, increasing institutional participation, and robust occupier demand from global corporations. While residential housing continues to remain a major pillar of the industry, developers are increasingly focusing on creating income-generating commercial assets that offer recurring revenue streams and stronger long-term value creation. Industry experts say the market is moving away from cycles driven largely by residential sales and speculative investments towards a more mature, yield-oriented model. Bengaluru, Mumbai and Hyderabad remained among the strongest-performing office markets, while premium Grade A developments continued to attract significant occupier interest. Green-certified buildings and integrated commercial ecosystems are also gaining traction as occupiers increasingly prioritise sustainability, operational efficiency and enhanced employee experiences.



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(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

Sunidhi Securities & Finance Ltd.

Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777
Email id :	sunidhi_res@sunidhi.com	Web-site: http://www.sunidhi.com